

**ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

## Issuer &amp; Securities

## Issuer/ Manager

TA CORPORATION LTD.

## Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB  
TA CORPORATION LTD - SG2D87975520 - PA3

## Stapled Security

No

## Announcement Details

## Announcement Title

Asset Acquisitions and Disposals

## Date &amp; Time of Broadcast

11-Oct-2023 19:20:17

## Status

New

## Announcement Sub Title

Announcement pursuant to Rule 706A of the Listing Manual

## Announcement Reference

SG231011OTHRCU7C

## Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

## Designation

Chief Financial Officer / Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

## Attachments

[TA Announcement pursuant to Rule 706A of the Listing Manual.pdf](#)

Total size =208K MB



**TA CORPORATION LTD**

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

**ANNOUNCEMENT**

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the six months financial period from 1 January 2023 to 30 June 2023:

**(A) Incorporation of Subsidiary**

**1) Incorporation of partially owned subsidiary, TA Care Solutions Pte Ltd (“TA Care”)**

As announced on 20 February 2023, Learncollab Pte Ltd, an indirect wholly-owned subsidiary of the Company, incorporate a 51%-owned subsidiary known as TA Care Solutions Pte. Ltd. (“**TA Care**”). Information relating to TA Care is set out as follows:-

Name of company	: TA Care Solutions Pte. Ltd.
Date of incorporation	: 20 February 2023
Country of incorporation	: Singapore
Issue share capital	: S\$50,000.00 comprising 50,000 ordinary shares at S\$1.00 each
Principal activities	: Training Courses and Employment Agencies

## **2) Incorporation of wholly owned subsidiary company in Myanmar, TA Care Academy Company Limited (“TA Care Academy”)**

As announced on 6 March 2023, TA Care Solutions Pte Ltd, an indirect 51% owned subsidiary of the Company, incorporate a wholly-owned subsidiary known as TA Care Academy Company Limited (“**TA Care Academy**”). Information relating to TA Care Academy is set out as follows:-

Name of company	: TA Care Academy Company Limited
Country of incorporation	: Myanmar
Issue share capital	: MMK30,000,000.00 comprising 300 ordinary shares at MMK 100,000.00 each
Principal activities	: Conducting training courses

### **(B) Investment in an Associate, World Energia Co., Ltd (“World Energia”)**

As announced on 9 May 2023, Viva Energia Pte Ltd (“**VEPL**”) has subscribed for 85,000 ordinary shares at THB100 per share, representing a 42.5% equity stake in World Energia.

### **(C) Increased Investment in an Associate, Dalian Shicheng Property Development (S) Pte Ltd (“DSPDPL”)**

Sino Holdings (S'pore) Pte. Ltd. (“**SHSPL**”), a wholly owned subsidiary of the Company increased the investments in its associate, DSPDPL by subscribing for an additional 1,250,000 ordinary shares amounting to S\$125,000 pursuant to the Rights Issue on 19 January 2023. Subsequent to the subscription, the issued and paid-up share capital of DSPDPL has increased from 1,000,000 shares to 3,500,000 shares. Shareholdings of SHSPL in DSPDPL has increased from 25.37% to 42.97%.

### **(D) Striking off of a wholly-owned dormant subsidiary, Tiong Aik Land Pte. Ltd. (“TAL”)**

The company’s dormant subsidiary, TAL, incorporated in Singapore, has been struck off from the Register of Companies under Section 344A of the Companies Act 1967, with effect from 5 June 2023.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the six months financial period ended 30 June 2023.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

**Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.**

**Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.**

BY ORDER OF THE BOARD

Tam Siew Kheong/Foo Soon Soo  
Company Secretaries

Date: 11 October 2023